

COUNTY RECORDERS' ASSOCIATION OF CALIFORNIA

2007 Budget, 2007 Actual, 2008 Budget, 2008 Actual

For the Period Ended 5/31/08

Income/Expense Categories	2007 Budget	2007 Actual	2008 Budget	2008 Actual
INCOME:				
Annual Conference Registrations - Current Year	\$ 35,000.00	\$ 41,800.00	\$ 35,000.00	\$ -
Annual Conf. Registration - Collected for Prior Year	-	2,250.00	-	-
New Law Conference Registrations - Current Year	25,000.00	43,470.00	25,000.00	-
New Law Registrations - Collected for Prior Year	-	615.00	-	1,225.00
Staff Workshop	15,000.00	-	15,000.00	-
Vitals/County Clerk Staff Workshop	7,500.00	-	7,500.00	-
Member Dues - Current Year	38,800.00	39,500.00	38,800.00	2,925.00
Member Dues - Collected for Prior Year	-	350.00	-	-
DRIM	28,500.00	42,785.89	28,500.00	19,926.91
Misc. - Interest, Scholarships	3,200.00	2,441.18	3,200.00	1,046.22
<i>Draw from FUND BALANCE</i>	2,250.00	-	2,250.00	-
TOTAL INCOME	\$ 155,250.00	\$ 173,212.07	\$ 155,250.00	\$ 25,123.13
EXPENSES:				
<i>Conference Expenses</i>				
Annual Conference - Current Year	\$ 33,000.00	\$ 30,047.23	\$ 33,000.00	\$ -
Annual Conf Expense - Paid for Prior Year	-	2,500.00	-	-
Annual Conf Expense - Paid for 2009	-	-	-	1,000.00
New Law Conference- Current Year	18,000.00	1,259.23	18,000.00	-
New Law Conference- Paid for Prior Year	-	-	-	34,312.44
Staff Workshop	20,000.00	1,039.04	20,000.00	677.00
Vitals/County Clerk Staff Workshop	5,000.00	4,644.87	5,000.00	677.00
Regional Conference	-	-	-	-
Conference Coordinator	-	-	-	-
Conference Expenses Total:	\$ 76,000.00	\$ 39,490.37	\$ 76,000.00	\$ 36,666.44
<i>Committee Expenses:</i>				
PREP	\$ 1,800.00	\$ -	\$ 1,800.00	\$ -
Legislative Advocate - Current Year	38,400.00	28,800.00	38,400.00	9,600.00
Legislative Advocate - Paid for Prior Year	-	8,820.00	-	9,600.00
Legislative Committee - Current Year	2,000.00	1,150.64	2,000.00	484.69
Legislative Committee - Paid for Prior Year	-	253.11	-	-
Resolutions/Awards	1,500.00	2,664.00	1,500.00	175.00
Uniform Practices	200.00	-	200.00	-
Directory	2,000.00	-	2,000.00	-
Statistical Report	1,000.00	1,555.76	1,000.00	-
Constitution/By-laws	1,500.00	-	1,500.00	-
Committee Expenses Total:	\$ 48,400.00	\$ 43,243.51	\$ 48,400.00	\$ 19,859.69
<i>DRIM Expenses:</i>	\$ 19,000.00	\$ 24,940.78	\$ 19,000.00	\$ 120.00
<i>Operating Expenses & Supplies:</i>				
President	\$ 4,000.00	\$ 861.02	\$ 4,000.00	\$ 172.84
President - NACRC	2,500.00	-	2,500.00	-
Vice-President	400.00	-	400.00	-
Secretary	400.00	-	400.00	162.36
Treasurer	400.00	436.86	400.00	184.23
Historian	500.00	-	500.00	-
Audit & Tax Return	1,900.00	1,510.00	1,900.00	1,200.00
Tax	-	-	-	73.57
Insurance	1,350.00	1,378.00	1,350.00	-
Website	400.00	87.95	400.00	-
Operating Expenses & Supplies Total:	\$ 11,850.00	\$ 4,273.83	\$ 11,850.00	\$ 1,793.00
TOTAL EXPENSES:	\$ 155,250.00	\$ 111,948.49	\$ 155,250.00	\$ 58,439.13
NET INCOME (LOSS):	\$ -	\$ 61,263.58	\$ -	\$ (33,316.00)

* \$5,000 advance/each less \$4,323 reimbursement/each = \$677 net expense/each to CRAC.

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07/15/08

QDATA
Balance Sheet
As of May 31, 2008

	<u>May 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Altura CU - CD	63,406.97
Wells Fargo - Business Market A	11,487.58
Wells Fargo - Checking	<u>86,066.41</u>
Total Checking/Savings	<u>160,960.96</u>
Total Current Assets	<u>160,960.96</u>
TOTAL ASSETS	<u><u>160,960.96</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	118,811.92
Retained Earnings	75,465.04
Net Income	<u>-33,316.00</u>
Total Equity	<u>160,960.96</u>
TOTAL LIABILITIES & EQUITY	<u><u>160,960.96</u></u>

COUNTY RECORDERS' ASSOCIATION OF CALIFORNIA

2007 Budget, 2007 Actual, 2008 Budget, 2008 Actual

For the Period Ended 6/30/08

Income/Expense Categories	2007 Budget	2007 Actual	2008 Budget	2008 Actual
INCOME:				
Annual Conference Registrations - Current Year	\$ 35,000.00	\$ 41,800.00	\$ 35,000.00	\$ -
Annual Conf. Registration - Collected for Prior Year	-	2,250.00	-	-
New Law Conference Registrations - Current Year	25,000.00	43,470.00	25,000.00	-
New Law Registrations - Collected for Prior Year	-	615.00	-	1,225.00
Staff Workshop	15,000.00	-	15,000.00	-
Vitals/County Clerk Staff Workshop	7,500.00	-	7,500.00	-
Member Dues - Current Year	38,800.00	39,500.00	38,800.00	10,950.00
Member Dues - Collected for Prior Year	-	350.00	-	-
DRIM	28,500.00	42,785.89	28,500.00	19,926.91
Misc. - Interest, Scholarships	3,200.00	2,441.18	3,200.00	1,226.97
<i>Draw from FUND BALANCE</i>	2,250.00	-	2,250.00	-
TOTAL INCOME	\$ 155,250.00	\$ 173,212.07	\$ 155,250.00	\$ 33,328.88
EXPENSES:				
<i>Conference Expenses</i>				
Annual Conference - Current Year	\$ 33,000.00	\$ 30,047.23	\$ 33,000.00	\$ 1,598.00
Annual Conf Expense - Paid for Prior Year	-	2,500.00	-	-
Annual Conf Expense - Paid for 2009	-	-	-	1,000.00
New Law Conference- Current Year	18,000.00	1,259.23	18,000.00	-
New Law Conference- Paid for Prior Year	-	-	-	34,312.44
Staff Workshop	20,000.00	1,039.04	20,000.00	677.00
Vitals/County Clerk Staff Workshop	5,000.00	4,644.87	5,000.00	677.00
Regional Conference	-	-	-	-
Conference Coordinator	-	-	-	-
Conference Expenses Total:	\$ 76,000.00	\$ 39,490.37	\$ 76,000.00	\$ 38,264.44
<i>Committee Expenses:</i>				
PREP	\$ 1,800.00	\$ -	\$ 1,800.00	\$ -
Legislative Advocate - Current Year	38,400.00	28,800.00	38,400.00	9,600.00
Legislative Advocate - Paid for Prior Year	-	8,820.00	-	9,600.00
Legislative Committee - Current Year	2,000.00	1,150.64	2,000.00	332.19
Legislative Committee - Paid for Prior Year	-	253.11	-	152.50
Resolutions/Awards	1,500.00	2,664.00	1,500.00	175.00
Uniform Practices	200.00	-	200.00	-
Directory	2,000.00	-	2,000.00	-
Statistical Report	1,000.00	1,555.76	1,000.00	-
Constitution/By-laws	1,500.00	-	1,500.00	-
Committee Expenses Total:	\$ 48,400.00	\$ 43,243.51	\$ 48,400.00	\$ 19,859.69
<i>DRIM Expenses:</i>	\$ 19,000.00	\$ 24,940.78	\$ 19,000.00	\$ 120.00
<i>Operating Expenses & Supplies:</i>				
President	\$ 4,000.00	\$ 861.02	\$ 4,000.00	\$ 172.84
President - NACRC	2,500.00	-	2,500.00	-
Vice-President	400.00	-	400.00	-
Secretary	400.00	-	400.00	162.36
Treasurer	400.00	436.86	400.00	184.23
Historian	500.00	-	500.00	-
Audit & Tax Return	1,900.00	1,510.00	1,900.00	1,200.00
Tax	-	-	-	73.57
Bank Charge	-	-	-	0.46
Insurance	1,350.00	1,378.00	1,350.00	1,419.00
Website	400.00	87.95	400.00	-
Operating Expenses & Supplies Total:	\$ 11,850.00	\$ 4,273.83	\$ 11,850.00	\$ 3,212.46
TOTAL EXPENSES:	\$ 155,250.00	\$ 111,948.49	\$ 155,250.00	\$ 61,456.59
NET INCOME (LOSS):	\$ -	\$ 61,263.58	\$ -	\$ (28,127.71)

* \$5,000 advance/each less \$4,323 reimbursement/each = \$677 net expense/each to CRAC.

QDATA
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Altura CU - CD	63,586.77
Wells Fargo - Business Market A	11,488.53
Wells Fargo - Checking	<u>91,073.95</u>
Total Checking/Savings	<u>166,149.25</u>
Total Current Assets	<u>166,149.25</u>
TOTAL ASSETS	<u><u>166,149.25</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	118,811.92
Retained Earnings	75,465.04
Net Income	<u>-28,127.71</u>
Total Equity	<u>166,149.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>166,149.25</u></u>